

**CLIENT RATE CARD**  
**Effective 31 October 2011**

Please note: This Rate Card should be read in conjunction with our Terms and Conditions

**ADVISORY DEALING SERVICES**

			<b>Account value</b>		
Commissions per trade	UK investments	<b>1.25%</b>	Up to £250,000	Minimum	£40
		<b>0.75%</b>	Above £250,000	Reduced to 0.50% for trades over £100,000	
	Overseas investments	<b>1.75%</b>	Up to £250,000	Minimum	£75
		<b>1.25%</b>	£250,001 to £750,000		
		<b>1.00%</b>	Above £750,000	Reduced to 0.50% for trades over £100,000	
	Account maintenance	Investment account	<b>£25</b>	per quarter in arrears	
Charges	ISA account	<b>£25</b>	per quarter in arrears		
	SIPP account	<b>£60</b>	per quarter in arrears		

**Notes**

1. Plus VAT (currently 20%)
  - An additional charge of £25 will be levied for all certificated transactions
  - For transactions in Alternative Investments please see our separate rate card. Please speak to your Investment Manager for further details
  - Stamp duty on equity purchases (currently 0.5%) and PTM Levy on Transactions over £10,000 (currently £1) applies to all transactions
  - An administration charge of £5 will apply to all cheque transactions (receipts and payments)
  - Third party charges and ad-hoc charges levied by Pershing Securities Ltd will be passed through at cost

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## NOMINEE TRANSFERS

A charge of £25 will be levied for each transfer of stock out of nominee

## CREST SPONSORED MEMBERSHIP

Administration charge

<b>£25</b> per quarter in arrears
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## VALUATIONS

Valuation Pack

<b>£25<sup>1</sup></b> per report
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## CAPITAL GAINS TAX REPORTING

CGT Pack

<b>£100<sup>1</sup></b> per report
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## PROBATE SERVICES

Probate valuations

<b>£15<sup>1</sup></b> per line of stock	Minimum	£30
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Probate assistance

<b>£150<sup>1</sup></b> per hour
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