

## CLIENT RATE CARD Effective 31 October 2011

Please note: This Rate Card should be read in conjunction with our Terms and Conditions

### EXECUTION ONLY SHARE DEALING

Commissions per trade	UK investments	<b>0.50%</b>	of consideration	Minimum	£40
	Overseas investments	<b>0.75%</b>	of consideration	Minimum	£75
Account maintenance	Investment account	<b>£25</b>		Per quarter in arrears	
	ISA account	<b>£25</b>		Per quarter in arrears	
	SIPP account	<b>£60</b>		Per quarter in arrears	

### NOMINEE TRANSFERS

A charge of £25 will be levied for each transfer of stock out of nominee

### PROBATE SERVICES

Probate valuations	<b>£15<sup>1</sup></b>	per line of stock	Minimum	£30
Probate assistance	<b>£150<sup>1</sup></b>	per hour		

### CREST SPONSORED MEMBERSHIP

Administration charge	<b>£25</b>	per quarter in arrears
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### VALUATIONS

Valuation Pack	<b>£25<sup>1</sup></b>	per report
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### CAPITAL GAINS TAX REPORTING

CGT Pack	<b>£100<sup>1</sup></b>	per report
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### Notes

1. Plus VAT (currently 20%)
- An additional charge of £25 will be levied for all certificated transactions
  - For transactions in Alternative Investments please see our separate rate card. Please speak to your Investment Manager for further details
  - Stamp duty on equity purchases (currently 0.5%) and PTM Levy on Transactions over £10,000 (currently £1) applies to all transactions
  - An administration charge of £5 will apply to all cheque transactions (receipts and payments)
  - Third party charges and ad-hoc charges levied by Pershing Securities Ltd will be passed through at cost