

## CLIENT RATE CARD Effective 31 October 2011

Please note: This Rate Card should be read in conjunction with our Terms and Conditions

### INVESTMENT MANAGEMENT SERVICE

(Minimum investment £250,000)

Fees per account<sup>1</sup>

First £2,000,000	<b>1.00%</b>	of account value	Minimum	£150
Balance over £2,000,000	<b>0.75%</b>		per quarter	

No dealing commission

### NOMINEE TRANSFERS

A charge of £25 will be levied for each transfer of stock out of nominee

### CREST SPONSORED MEMBERSHIP

Administration charge

**£25** per quarter

### PROBATE SERVICES

Probate valuations  
Probate assistance

**£15<sup>1</sup>** per line of stock    Minimum    **£30**  
**£150<sup>1</sup>** per hour

### Notes

1. Plus VAT (currently 20%)
  - An additional charge of £25 will be levied for all certificated transactions
  - For transactions in Alternative Investments please see our separate rate card. Please speak to your Investment Manager for further details
  - Stamp duty on equity purchases (currently 0.5%) and PTM Levy on Transactions over £10,000 (currently £1) applies to all transactions
  - An administration charge of £5 will apply to all cheque transactions (receipts and payments)
  - Third party charges and ad-hoc charges levied by Pershing Securities Ltd will be passed through at cost